



NOT MERELY TALKING THE TALK - GTM FURTHER STRENGTHENS ITS COMMITMENT TO INDUSTRY BEST PRACTICES BY ACHIEVING SAS-70 CERTIFICATION

CLIFTON PARK, NY – (December 7, 2007) – GTM Payroll Services Inc., the proven experts in payroll services for businesses and household employers of all sizes, announced that it has successfully achieved SAS-70 certification.

In today's uncertain economy, businesses are operating in a climate where data privacy and handling practices of service vendors are intensely scrutinized. Service organizations or service providers must demonstrate that they have adequate controls and safeguards when they host or process data belonging to their clients.

With the changing regulatory and compliance landscape, a growing number of service companies, wishing to safeguard confidential customer information, are turning to SAS-70 certification; the internationally recognized third-party-provider auditing standard developed by the American Institute of Certified Public Accountants, which is designed to measure an organization's financial controls, as well as incorporate the measurement and auditing of information security controls.

Setting the bar for industry best practices among independent payroll service providers, GTM has voluntarily and proactively taken steps to remain up-to-date with accounting standards – offering clients and client-partners added "peace-of-mind" – as the company continually strives to address the current and future needs of its accounting and financial services partners.

"The certification that our payroll and tax processes meet or exceed the SAS-70 standards, further demonstrates our on-going commitment to data security and accounting controls, while additionally being responsive to the wide range of our customers' concerns," noted Guy Maddalone, CEO of GTM Payroll Services. "As the momentum for potential regulations increases, GTM aims to remain at the forefront of any change affecting our clients and our service offerings to them."

Unlike other payroll service organizations which have decided against a SAS-70 audit, GTM clearly defined the control objectives to encompass examination of controls from the organization's network security and payroll/tax processing to new employee hiring practices, physical security surrounding data centers and the offsite storage of backup data handling.

"As an auditor and part of the audit process, it is crucial for any CPA or financial advisor to gather information and form a sufficient understanding about a service organization's controls, in order to assess the risk of material misstatement of our audit client's financial statements. When a SAS No. 70 report for a service organization is provided, it allows us to assess the risk associated with contracting or recommending the organization at a lower level," commented Matt Lindemann, CPA, CFE, Audit Partner, Wojeski & Co. CPAs, P.C.

The audit of GTM Payroll Services Inc. was completed by a nationally-recognized, independent auditing firm with extensive experience in examining payroll service bureau organizations, for control objectives and activities throughout the organization, as they relate to processes and procedures effective September 2007. A formal report including the auditor's opinion ("Service Auditor's Report") was issued to the organization's management at the conclusion of a SAS-70 examination.

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GTM Payroll Services Inc.

Founded in 1991, GTM Payroll Services Inc. is a nationwide leader in payroll and human resource management for both business and household employers. Providing unparalleled service to thousands of employers in all U.S. territories annually, GTM's brands include Tech Valley Payroll[®], GTM Household Employment Experts[®] (The Original Nanny Tax & Payroll Company) and A New England Nanny[®]. Privately held, GTM Payroll Services Inc. is headquartered in Clifton Park, NY. www.gtm.com

Wojeski & Company CPAs, P.C.

Wojeski & Company CPAs, P.C. is located in East Greenbush, N.Y. (Albany area) and currently employs thirty professionals. The firm provides audit, tax and business consulting services to a wide range of clients in various industries.

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